

# HEADINGLEY DEVELOPMENT TRUST LTD

## DETAILED GROUP REVENUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021



	HDT	HEART	THG	Consolidation	Total
	£	£	£	£	£
<b>Income</b>					
Rent received	24,356	23,619			47,975
Farmers market	6,381				6,381
Other community event and activities	3,544				3,544
Room hire		34,276		-393	33,883
Pulse		31,490			31,490
Food and catering		155,620			155,620
Grocery sales			382,022	-73	381,949
Other sales		1,067	96		1,163
Commission		2,600			2,600
Intercompany charges	-1,200	2,150		-950	0
Feed in Tariff		1,067			1,067
<b>TOTAL</b>	<b>33,081</b>	<b>251,889</b>	<b>382,118</b>	<b>-1,416</b>	<b>665,672</b>
<b>Cost of Sales</b>					
Café purchases		62,294			62,294
Grocery purchases			229,069		229,069
Waste and packaging			4,107		4,107
Farmers market costs	5,047				5,047
Costs of other activities and events	2,942	655			3,597
<b>TOTAL</b>	<b>7,989</b>	<b>62,949</b>	<b>233,176</b>	<b>0</b>	<b>304,114</b>
<b>Gross Profit</b>	<b>25,092</b>	<b>188,940</b>	<b>148,942</b>	<b>-1,416</b>	<b>361,558</b>
<b>Expenditure</b>					
Office costs	1,113	2,064	698	-213	3,662
Headingley Homes	13,701				13,701
Advertising		612	6		618
HEART 10		4,598			4,598
Event costs		256			256
Miscellaneous costs		-126	2,620	-2,330	164
Staff costs		209,730	88,498		298,228
Rent			17,160		17,160
Rates		2,364			2,364
Utilities		11,099	1,136		12,235
Telecommunications		7,252	1,009		8,261
Computers and equipment		5,121			5,121
Cleaning, repairs and waste		6,327	5,480		11,807
Bank charges		3,768	6,048		9,816
Subscriptions		1,339			1,339
Insurance	864	3,198	710		4,772
Other premises costs		7,614			7,614
Audit and accountancy	8,780	-17	3,766		12,529
Intercompany charges		-1,127		1,127	0
Charitable donations			3,985		3,985
Amortisation			2,000		2,000
Depreciation	169	29,203	3,619		32,991
<b>TOTAL</b>	<b>24,627</b>	<b>293,275</b>	<b>136,735</b>	<b>-1,416</b>	<b>453,221</b>
<b>Other operating income</b>					
Grant amortisation	73	19,954			20,027
Coronavirus job retention scheme		50,266			50,266
Other grants		43,592			43,592
Donations	2,210	3,288			5,498
<b>TOTAL</b>	<b>2,283</b>	<b>117,100</b>	<b>0</b>	<b>0</b>	<b>119,383</b>
<b>Operating profit</b>	<b>2,748</b>	<b>12,765</b>	<b>12,207</b>	<b>0</b>	<b>27,720</b>
<b>Interest receivable and similar income</b>					
Interest received	8,434			-8,434	0
<b>Interest payable and similar charges</b>					
Loan interest		7,090	1,386	-8,434	42
Bank loan interest	2,157	244			2,401
<b>TOTAL</b>	<b>2,157</b>	<b>7,334</b>	<b>1,386</b>	<b>-8,434</b>	<b>2,443</b>
<b>Surplus (deficit) before tax</b>	<b>9,025</b>	<b>5,431</b>	<b>10,821</b>	<b>0</b>	<b>25,277</b>
Corporation tax charge	-35		-2,996		-3,031
<b>Surplus after tax</b>	<b>8,990</b>	<b>5,431</b>	<b>7,825</b>		<b>22,246</b>

HEADINGLEY DEVELOPMENT TRUST GROUP ACCOUNTS

2021

# HEADINGLEY DEVELOPMENT TRUST LTD

## BALANCE SHEETS AS AT 30 SEPTEMBER 2021

	HDT	HEART	THG	Consolidation	Total
	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	240,375	930,730	9,771		1,180,876
Intangible assets			6,000		6,000
Investments	1,001			-1	1,000
	<b>241,376</b>	<b>930,730</b>	<b>15,771</b>	<b>-1</b>	<b>1,187,876</b>
<b>Current assets</b>					
Stock	500	4,887	1,270		6,657
Debtors	393,479	28,787	3,539	-392,068	33,737
Cash at bank and in hand	150,668	121,460	53,542		325,670
	<b>544,647</b>	<b>155,134</b>	<b>58,351</b>	<b>-392,068</b>	<b>366,064</b>
Creditors: amounts falling due in less than one year	-6,946	-75,105	-17,445	25,868	-73,628
<b>Net current assets/(liabilities)</b>	<b>537,701</b>	<b>80,029</b>	<b>40,906</b>	<b>-366,200</b>	<b>292,436</b>
Total assets less current liabilities	779,077	1,010,759	56,677	-366,201	1,480,312
Creditors: amounts falling due in more than one year	-76,374	-373,145	-43,638	366,200	-126,957
Deferred capital grants		-710,082			-710,082
<b>Net assets/(liabilities)</b>	<b>702,703</b>	<b>-72,468</b>	<b>13,039</b>	<b>-1</b>	<b>643,273</b>
<b>Reserves</b>					
Share capital	569,430		1	-1	569,430
Revenue account	79,162	-72,468	13,038	0	19,732
Revaluation reserve	54,111				54,111
	<b>702,703</b>	<b>-72,468</b>	<b>13,039</b>	<b>-1</b>	<b>643,273</b>

### HEADINGLEY DEVELOPMENT TRUST GROUP ACCOUNTS 2021

These summary accounts provide an overall financial picture of HDT and its two subsidiaries (the group) for the year ended 30th September 2021; they give individual figures for each part of the group, a Consolidation column which takes out the internal transactions and liabilities and a Total column which shows the overall figures for the group.

The revenue account (overleaf) shows income and expenditure for the year. HDT made a small pre-tax surplus of just over £9,000, up from £7,000 last year, while the Headingley Greengrocer (THG) had another strong year of sales, with a turnover of £382,000 (£393,000 last year) and a pre-tax surplus of just under £11,000 (£42,000 last year). The smaller surplus this year reflected a return to more 'normal' trading patterns after the spikes in demand during the initial lockdowns in 2020 and the implementation of an improved wage and bonus system for staff as well as a programme of charitable donations.

HEART meanwhile faced another challenging year with the on-going pandemic forcing further periods of closure at various points across the year resulting in a drop in turnover from £322,000 to just under £252,000 (a fall of over £200,000 since its 2019 pre-pandemic turnover of £460,000). Despite these extraordinary challenges it managed to achieve a pre-tax surplus of over £5,000 (compared to a loss of £2,000 in 2020) and was ready to begin repayments of the HIF loan to HDT at the start of the 2021/2 financial year.

Overall the group made a surplus of £22,000 before tax, down from £47,000 the previous year.

The balance sheet (above) shows an increase of almost £11,000 in the group's assets from 2020.

Despite the second year of challenges with the pandemic, the group again ended the year in surplus and with a strengthened balance sheet. The Board remains comfortable with HDT's overall financial position.