

HIF 2022/23 Year End Statement

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HIF Financial summary as at 30 September 2023							
		2022/2023	2021/2022	2020/2021			
		£	£	£	Notes		
1	Bank and Cash Position						
	Opening Balance in fund at 1st October	116,706	104,589	98,097			
	Total loan repayments received (HEART/Homes/THG)	31,800	30,050	10,800			1
	Bank interest received	959	112	68			
	Shares repaid during year	(6,074)	(14,751)	(513)			
	Cash interest paid to investors	-3167	(3,167)	(3,363)			
	Costs of Annual Meeting	(144)	(127)				
	Audit Contribution			(500)			
	Closing Balance in fund at 30 September	140,080	116,706	104,589			
	Analysis of Loan Repayments received (above):						
	Capital	21,192	18,821	6,626			
	Interest	10,608	11,229	4,174			
	Total	31,800	30,050	10,800			
	Sum required to cover potential share withdrawals to September:	31,320	30,968	38,321			2
	10% deposit paid on 50/50A North Lane	(33,000)					
	Balance of funds - currently available for investment	75,760	85,738	66,268			

