

HEADINGLEY DEVELOPMENT TRUST LTD

GROUP BALANCE SHEET AS AT 30 SEPTEMBER

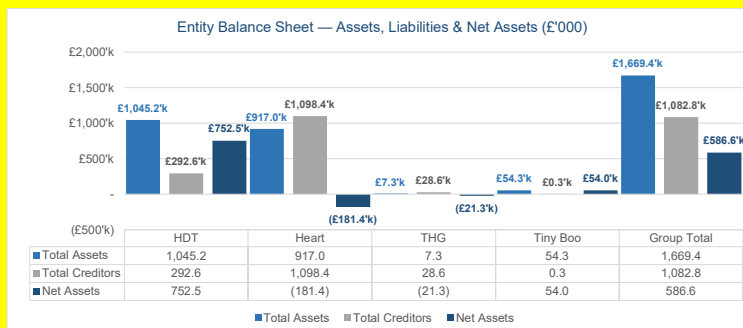
	2025	2024	2023	2022	2021
	£'000	£'000	£'000	£'000	£'000
Fixed assets					
Tangible assets	1,446	1,444	1,130	1,157	1,181
Intangible assets	7	9	14	4	6
Investments	1	1	1	1	1
	1,454	1,454	1,145	1,162	1,188
Current assets					
Stock	5	7	8	7	7
Debtors	24	29	58	40	34
Cash at bank and in hand	186	89	203	284	326
	216	124	269	331	366
Creditors: amounts falling due in less than one year	(117)	(161)	(91)	(92)	(74)
Net current assets/(liabilities)	99	(37)	178	239	292
Total assets less current liabilities	1,553	1,417	1,324	1,400	1,480
Creditors: amounts falling due in more than one year	(298)	(298)	(103)	(118)	(127)
Deferred capital grants	(668)	(638)	(674)	(692)	(710)
Net assets/(liabilities)	587	481	547	590	643
Reserves					
Share capital	653	550	560	561	569
Revenue account	(120)	(123)	(67)	(24)	20
Revaluation reserve	54	54	54	54	54
	587	481	547	590	643

4. BALANCE SHEET & FINANCIAL POSITION

	FY 2025	FY 2024
Total Fixed Assets	£1,453,772	£1,454,279
Cash at Bank	£ 186,363	£ 88,763
Net Current Assets / (Liabilities)	£ 98,751	£ (37,287)
Net Assets	£ 586,567	£ 481,377
Share Capital	£ 652,852	£ 550,139

The Group's balance sheet strengthened materially in FY 2025. Net assets grew 21.8% to £586,567 (FY 2024: £481,377), supported by a £102,713 increase in share capital to £652,852. Cash at bank more than doubled to £186,363 (FY 2024: £88,763), restoring the Group to a positive net current asset position of £98,751 after the prior year's net current liability of (£37,287).

Fixed assets remained broadly stable at £1,453,772, with depreciation of £37,194 largely offset by capital additions. Long-term creditors were steady at £298,335, while deferred capital grants stood at £667,621.



Despite another year of challenging economic conditions, with continued energy driven inflation pressures and relatively high UK interest rates, the Board remains comfortable with the long term financial position of the Headingley Development Trust (the HDT Group)

HEADINGLEY DEVELOPMENT TRUST LTD

GROUP STATEMENT of COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER



	2025 £'000	2024 £'000	2023 £'000	2022 £'000	2021 £'000
Income	840	809	793	814	666
Cost of Sales	(279)	(316)	(321)	(324)	(304)
Gross Profit	561	493	473	490	362
Operating Expenditure	(574)	(519)	(495)	(514)	(418)
Surplus/(Loss) before Depreciation & Amortization	(13)	(26)	(23)	(23)	(57)
Amortisation of Goodwill	3	5	4	2	2
Depreciation	37	33	37	34	33
Grant amortisation	(21)	(18)	(18)	(19)	(20)
TOTAL Depreciation and Amortisation	19	20	23	17	15
Other operating income					
Other grants	4	1	13	4	94
Donations	44	8	4	5	5
TOTAL	48	9	17	9	99
Operating surplus/(loss)	16	(37)	(28)	(32)	28
Interest receivable and similar income	1	3	1	0	-
Interest payable and similar charges	(22)	(13)	(6)	(3)	(2)
Surplus (loss) before taxation	(5)	(46)	(33)	(35)	25
Taxation	1	(0)	(1)	(0)	(3)
Surplus (loss) after taxation	(4)	(47)	(34)	(35)	22
Total Comprehensive Income	(4)	(47)	(34)	(35)	22

1. COMMUNITY VALUE-ADDED

The Group's total value added to the local Headingley community reached £1,350,764 in FY 2025, up 1.5% from £1,330,356 in FY 2024. This comprises £839,603 in group income, £271,814 in local purchases (café: £140,602; grocery: £131,212), and £239,347 in local staff costs (estimated at 60% of total).

This marks five consecutive years of growth in community value-added, from £1,135,832 in FY 2021 to £1,350,764 today — a cumulative increase of 18.9%.

2. GROUP INCOME & PROFITABILITY

Group Income Gross Profit Surplus / (Loss) after tax Gross Margin Group income rose 3.8% year-on-year to £839,603 (FY 2024: £808,628), driven by continued strong trading across the Group's operations. Gross profit improved significantly to £560,885 (up 13.8%), with gross margin strengthening from 60.9% to 66.8%, reflecting improved cost of sales management.

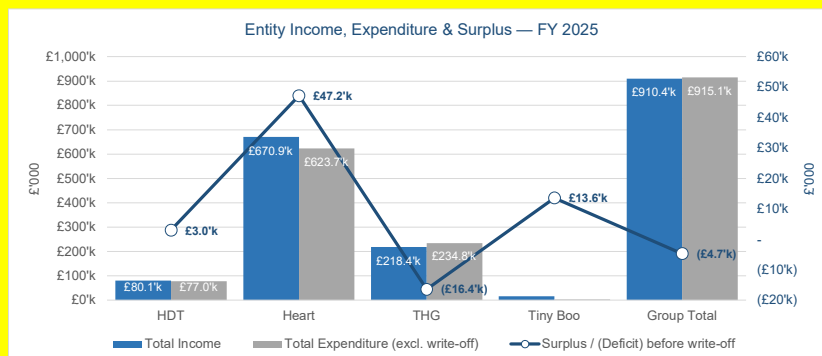
The Group recorded a net loss of (£3,767), a substantial improvement on the prior year loss of (£46,760). This turnaround was supported by £48,460 in grants and donations (FY 2024: £9,161) and the improved gross margin, partially offset by higher interest charges of £22,034 (FY 2024: £12,584).

3. ENTITY PERFORMANCE

HEART (café, events & room-hire operations) was able to complete a significant turnaround in performance, generating total income of £670,906 and producing a pre-tax surplus of £47,164.

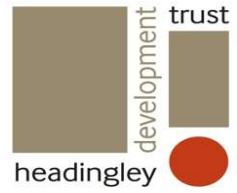
THG (retail greengrocer) contributed £218,426 in income but recorded a deficit of (£16,412) before tax, while Tiny Boo delivered a £13,635 surplus on £16,158 income.

HDT (the parent Trust) recorded a deficit of (£46,155), largely reflecting its continuing role in funding community and project costs of £81,484 and bearing group financing costs of £21,217, which are offset at group level by rental income and investment returns.

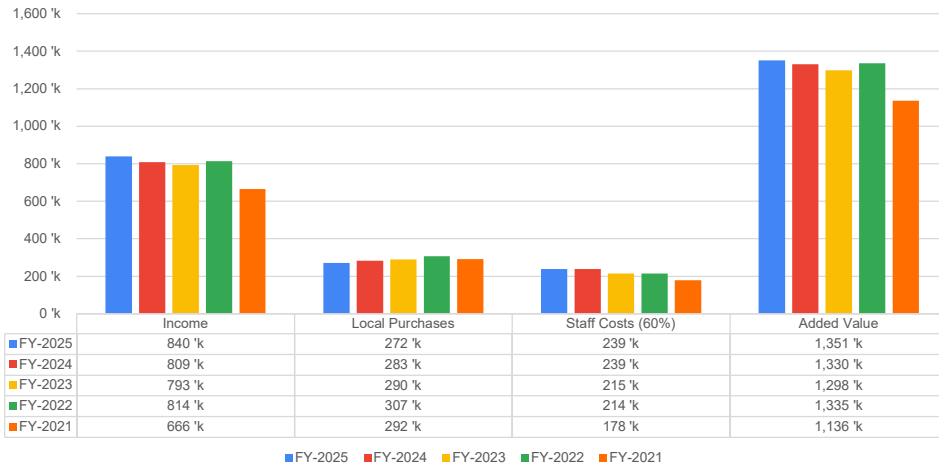


HEADINGLEY DEVELOPMENT TRUST LTD

**GROUP VALUE-ADDED to the LOCAL COMMUNITY
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER**



Total Added Value by Year



FY-2025 Value-Add Breakdown

